



CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 158694W

FIRM PROFILE

Somesh Chandak & Associates

Accounting, finance and governance.
A defined professional engagement.

Based in Thane, India. Serving clients across India and supporting overseas bookkeeping and accounting requirements.

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THE FIRM & LEADERSHIP

A practice with clear responsibilities.



CA Somesh Chandak

Founder & Proprietor

Registered Valuer - Securities or Financial Assets

IBBI/RV/06/2024/15744

[Verify the IBBI registration](#)

CA Somesh Chandak is the founder and proprietor of the firm. His professional work spans accounting, tax, valuation and business finance. His IBBI registration is for the Securities or Financial Assets asset class; the required professional capacity and permitted scope are assessed for each valuation engagement.

WIRC of ICAI | 2026-27 nomination

Nominated as a Member of the Committee for MSME & Startup of the Western India Regional Council (WIRC) of ICAI for 2026-27.

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ESTABLISHED

2022

Somesh Chandak & Associates is a chartered accountancy firm based in Thane, Maharashtra, serving clients across India. Established in 2022, the practice works with businesses and individuals on accounting, tax, compliance, valuation and finance requirements.

Our approach begins with a defined scope: the work to be performed, records required, preparation and review responsibilities, reporting expectations and agreed terms. Engagements may be delivered remotely or in person, as appropriate to the assignment.

AREAS OF PRACTICE

An agreed scope. Relevant deliverables.

Professional capacity, applicability and engagement suitability are assessed for the work required.

01

Bookkeeping & financial reporting

Transaction recording, bank and ledger reconciliations, month-end schedules, receivables and payables ageing, and financial-report preparation within the agreed reporting basis.

[View the practice scope](#)

02

Virtual CFO & management information

Management accounts, budget comparisons, cash forecasts, working-capital review, finance routines and decision-support reporting, with management retaining commercial and approval authority.

[View the practice scope](#)

03

Internal audit & process controls

Risk-based scope discussions, process and control reviews, evidence-based observations, management responses and action follow-up for businesses, including listed and large private companies.

[View the practice scope](#)

04

Tax & regulatory compliance

GST and income-tax work, compliance preparation, reconciliations and responses to tax or regulatory requirements, with applicability and professional advice assessed on the facts.

[View the practice scope](#)

05

Business & securities valuation

Purpose-led valuation work with an identified valuation date, information relied upon, methods, assumptions and limitations. The required signatory capacity is confirmed for the intended use.

[View the practice scope](#)

06

Business registration & corporate compliance

Support with business-structure and registration requirements, company and LLP compliance, and document readiness. Requirements vary by entity, activity and jurisdiction.

[View the practice scope](#)

07

Accounting systems & Zoho Books

Accounting-system requirements, account mappings, workflow setup, reconciliations and reporting support. Software scope and user access are agreed for each assignment.

[View the practice scope](#)

08

Finance documentation for larger borrowing

Financial-record readiness, cash-flow projections, information packs and responses to lender queries for larger secured or unsecured borrowing requirements. Credit decisions, sanction, pricing and security terms remain with the lender.

[View the practice scope](#)

OVERSEAS BOOKKEEPING & ACCOUNTING

Preparation support. A clear review hand-off.

Bookkeeping and accounting firms can engage the firm for recurring preparation work, overflow support or a separately defined catch-up assignment. The scope can combine bookkeeping, reconciliations, month-end workpapers and MIS preparation.

- 01** Agree the entities, reporting periods, software, source records, transaction volume and outstanding backlog before work begins.
- 02** Prepare an agreed review pack: reconciliations, supporting schedules, exception notes and a documented period-end hand-off.
- 03** Use the overseas firm's chart of accounts, review checklist and agreed communication arrangements where applicable.
- 04** Confirm reporting currency, time-zone overlap, document cut-off dates, reviewer availability and delivery expectations.
- 05** Assign local tax advice, statutory filings, regulated services and sign-off to the appropriately authorised local professional unless a separately permitted engagement is agreed.

Markets & delivery location

The firm is based in India. USA and Dubai are existing overseas service markets; UK and Singapore enquiries are considered individually. These references do not indicate overseas office locations.

QuickBooks and Zoho Books requirements can be discussed. Other software is subject to a capability assessment. Software references describe work requirements and do not imply certification or a vendor partnership.

Bookkeeping support for overseas accounting firms

International accounting & MIS

VIRTUAL CFO & MANAGEMENT REPORTING

A finance rhythm for management decisions.

Virtual CFO support gives finance responsibilities a defined cadence and produces information for management decisions. The scope is designed around the business's records, reporting needs and nominated decision-makers.

- 01 Monthly management accounts with actual-versus-budget comparisons and explanations of material movements.
- 02 Rolling cash-flow forecasts with collection assumptions, payment commitments and funding headroom.
- 03 Receivables, payables and working-capital review, with agreed follow-up priorities.
- 04 Budget preparation, scenario analysis and business-specific KPIs where the source data supports the calculation.
- 05 A close calendar, reporting pack, review meeting and action list with owners and target dates.
- 06 Financial schedules and information readiness for lenders, investors or other stakeholders within the agreed scope.

Responsibilities remain explicit

Management retains responsibility for business decisions, payment authority, budgets and approvals. Reporting preparation does not itself provide an audit opinion or assurance conclusion. Independence and any self-review concerns are assessed before accepting work.

Virtual CFO: full roles and responsibilities

[View the illustrative management reporting pack](#)

INTERNAL AUDIT & GOVERNANCE

Evidence-based findings. Visible corrective action.

Internal-audit work connects significant business risks to the processes and controls reviewed. The firm undertakes scope discussions for listed and large private companies as well as other businesses, with eligibility and independence assessed for each engagement.

Listed-company experience

The firm's experience includes internal audit assignments for listed companies.

- 01 Define the mandate, entities, locations, review period, reporting line and governance expectations.
- 02 Assess the audit universe and prioritise areas using the business's risks, changes and prior findings.
- 03 Review agreed processes such as procurement, collections, payroll, inventory, financial close and system access.
- 04 Document evidence, exceptions, observations and limitations; discuss the facts with the responsible teams.
- 05 Report findings with management responses, action owners, priorities and target dates to the agreed governance body.
- 06 Follow up implementation and assess closure evidence; a management status update alone is not proof that a revised control operates.

The scope, evidence and selection approach determine the work performed. Internal audit is distinct from statutory audit and does not replace the statutory audit opinion. The engagement terms identify the recipient, responsibilities, limitations and reporting arrangements.

Internal audit for listed & large private companies

ENGAGEMENT & CONFIDENTIALITY

Define the work. Document the process.

01 Understand the requirement

Discuss the entity, country, business activity, present records, reporting need and purpose of the assignment. Identify missing information and any urgent deadlines.

02 Assess suitability and scope

Review eligibility, independence, conflicts, required professional capacity and delivery capability. Define the deliverables, exclusions, responsibilities, fees and timing in the engagement terms.

03 Prepare and review the work

Obtain records through agreed arrangements, prepare the schedules or reports and raise exceptions. Confirm the nominated reviewer and address comments before the final hand-off.

04 Maintain the recurring process

Where work is ongoing, agree a close or compliance calendar, reporting frequency, action tracking and a process for changes in scope or business circumstances.

Information & access arrangements

Information is used for the agreed purpose and handled with professional confidentiality. Document and system-access arrangements should be agreed before confidential records are shared.

For recurring and overseas work, agree named-user access, permitted processing, review responsibilities, access removal and the retention or return of records. Specific controls and contractual requirements depend on the engagement.

A first enquiry should contain a short description of the requirement, not passwords, OTPs, bank statements or confidential client records. The website does not establish a professional engagement by itself.

RESOURCES & CONTACT

Explore the work. Discuss the requirement.

Illustrative management reporting pack

A synthetic MIS example with budget comparisons, cash movement and working-capital schedules.

13-week cash-flow guide and worksheet

A practical guide to receipt and payment timing with a worked example and editable CSV.

Internal-audit planning checklist

A planning aid with an illustrative risk, control and review-procedure matrix.

The sample MIS and planning materials use synthetic or illustrative examples.

Prepare for the initial discussion

For an initial discussion, share your country, entity type, software, approximate work volume, periods or backlog, desired deliverables and timing. Scope and terms follow a review of the requirement.

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Read the live firm profile

Contact the firm

This profile provides information about the firm and its areas of practice. It is not a professional opinion, an assurance of an outcome or a statement of institutional endorsement. Engagements are subject to the facts, eligibility, independence, professional requirements and agreed terms.